

# Municipal Service District of Ponte Vedra Beach

## Balance Sheet As of May 31, 2024

|  | TOTAL                 |
|--|-----------------------|
| <b>ASSETS</b>                          |                       |
| Current Assets                         |                       |
| Bank Accounts                          |                       |
| FIRST HORIZON CHECKING                 | 24,291.69             |
| FIRST HORIZON MONEY MARKET             | 0.00                  |
| STATE BOARD OF ADMIN                   | 1,200,640.63          |
| <b>Total Bank Accounts</b>             | <b>\$1,224,932.32</b> |
| Accounts Receivable                    |                       |
| DUE FROM ST JOHNS CLERK OF COUR        | 0.00                  |
| <b>Total Accounts Receivable</b>       | <b>\$0.00</b>         |
| Other Current Assets                   |                       |
| Prepaid Expenses                       | 696.00                |
| <b>Total Other Current Assets</b>      | <b>\$696.00</b>       |
| <b>Total Current Assets</b>            | <b>\$1,225,628.32</b> |
| <b>TOTAL ASSETS</b>                    | <b>\$1,225,628.32</b> |
| <b>LIABILITIES AND EQUITY</b>          |                       |
| Liabilities                            |                       |
| Current Liabilities                    |                       |
| Accounts Payable                       |                       |
| ACCOUNTS PAYABLE                       | 16,976.00             |
| <b>Total Accounts Payable</b>          | <b>\$16,976.00</b>    |
| Other Current Liabilities              |                       |
| ESCROW LIABILITY SIDEWALK              | 0.00                  |
| Payroll Liabilities                    | 314.85                |
| <b>Total Other Current Liabilities</b> | <b>\$314.85</b>       |
| <b>Total Current Liabilities</b>       | <b>\$17,290.85</b>    |
| <b>Total Liabilities</b>               | <b>\$17,290.85</b>    |
| Equity                                 |                       |
| Opening Bal Equity                     | 260,380.61            |
| Retained Earnings                      | 679,862.72            |
| Net Income                             | 268,094.14            |
| <b>Total Equity</b>                    | <b>\$1,208,337.47</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$1,225,628.32</b> |